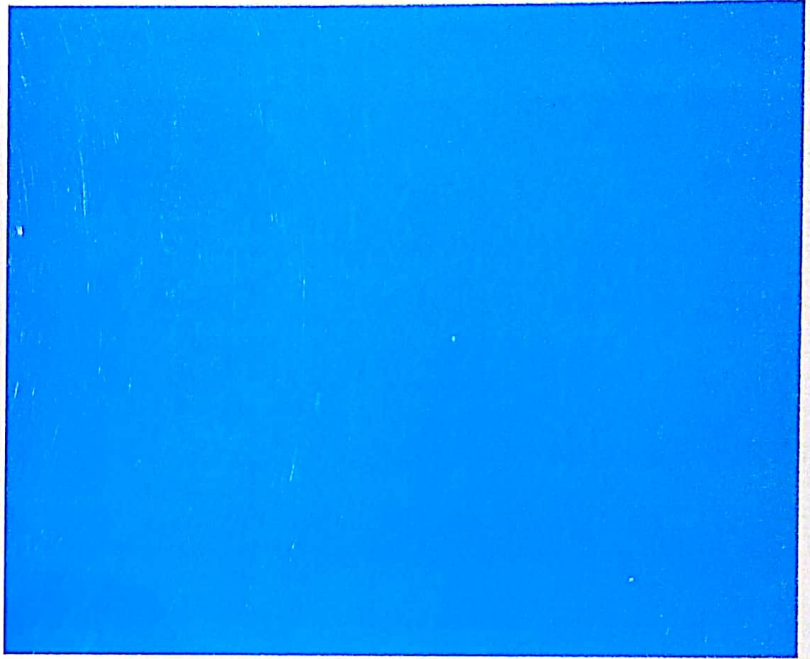




**KHWENDO KOR (KK)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024**

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING



RSM Avas Hyder Liaquat Nauman
Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS

Opinion

We have audited the financial statements of Khwendo Kor (KK) (the Organization), which comprise the statement of financial position as at December 31, 2024, statement of income and expenditure and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2024, and its financial performance and cash flows for the year then ended in accordance with approved accounting and reporting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The management is responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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Other Offices at:
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Faisalabad : 92 (41) 854 1165/854 1965
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Kabul : 93 (799) 058155

RSM Avas Hyder Liaquat Nauman is member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Board of directors are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



RSM Avais Hyder Liaquat Nauman

Place: Peshawar

Date: April 23, 2025

UDIN: AR2024105137Ao9LQb0z

**RSM Avais Hyder Liaquat Nauman
Chartered Accountants**

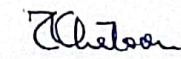
Engagement Partner: Muhammad Arif Saeed

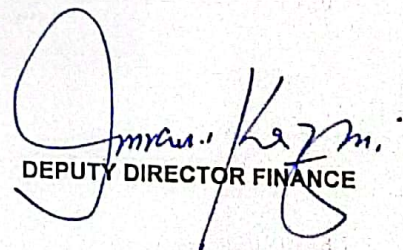
KHWENDO KOR (KK)
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

	Note	2024 Rupees	2023 Rupees
ASSETS			
NON CURRENT ASSETS			
Property and equipment	4	53,997,678	54,204,724
Investment in subsidiary	5	5,000,000	5,000,000
		58,997,678	59,204,724
CURRENT ASSETS			
Investment - held to maturity	6	9,000,000	33,219,000
Prepayments, deposits and other receivables	7	40,706,672	38,061,396
Cash and bank balances	8	77,762,597	42,201,244
		127,469,269	113,481,639
		186,466,947	172,686,363
FUNDS AND LIABILITIES			
FUNDS			
General fund	9	122,289,412	107,511,729
NON-CURRENT LIABILITIES			
Revolving Fund	10	43,180,978	46,316,725
		43,180,978	46,316,725
CURRENT LIABILITIES			
Restricted grant received in advance	11	19,751,402	11,048,718
Accrued and other liabilities	12	1,245,155	7,809,192
		20,996,557	18,857,910
		186,466,947	172,686,363

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


CHAIRPERSON


DEPUTY DIRECTOR FINANCE

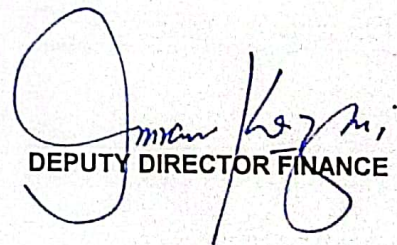
KHWENDO KOR (KK)
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2024

	Note	2024 Rupees	2023 Rupees
INCOME			
Grant			
Restricted	13	334,601,618	280,591,086
Unrestricted	14	11,893,111	17,147,346
		346,494,729	297,738,432
Profit on Investments and bank Deposits	15	7,786,623	4,892,922
Other Income	16	19,362,665	13,249,524
		27,149,288	18,142,446
		<u>373,644,017</u>	<u>315,880,878</u>
EXPENDITURE			
Restricted program and support cost	17	334,601,618	280,591,086
Un-restricted program and support cost	18	20,483,529	22,619,259
Depreciation	4	3,160,361	3,099,870
		358,245,508	306,310,215
Surplus for the year		<u><u>15,398,510</u></u>	<u><u>9,570,662</u></u>

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


CHAIRPERSON


DEPUTY DIRECTOR FINANCE

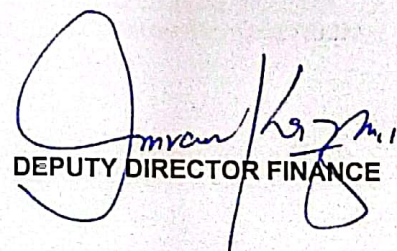
KHWENDO KOR (KK)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2024

	2024 Rupees	2023 Rupees
a) CASH FLOW FROM OPERATING ACTIVITIES		
Surplus for the year	15,398,510	9,570,662
Adjustment for non-cash items		
Depreciation	3,160,361	3,099,870
Adjustment of general fund	(620,826)	928,569
Cash flow before working capital changes	<u>17,938,044</u>	<u>13,599,101</u>
Working capital changes		
Decrease/(increase) in current assets:		
Prepayments, deposits and other receivables	<u>(2,645,276)</u>	<u>(34,990,465)</u>
	<u>(2,645,276)</u>	<u>(34,990,465)</u>
Increase/ (decrease) in current liabilities		
Restricted grant received in advance	8,702,685	4,452,239
Accrued and other payables	<u>(6,564,037)</u>	<u>6,467,413</u>
	<u>2,138,648</u>	<u>10,919,652</u>
Net cash generated/(used in) operating activities	<u>17,431,416</u>	<u>(10,471,711)</u>
b) CASH FLOW FROM INVESTMENT ACTIVITIES		
Additions in property and equipment	(3,574,147)	(6,327,007)
Investment in Fixed term Deposit	24,219,000	-
Proceeds from Sale of Fixed Assets	620,832	-
Net cash generated/(used in) investing activities	<u>21,265,685</u>	<u>(6,327,007)</u>
b) CASH FLOW FROM FINANCING ACTIVITIES		
Decrease in revolving fund	(3,135,747)	
Net cash (used in)/generated from financing activities	<u>(3,135,747)</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalent (a+b)	35,561,354	(463,723)
Cash and cash equivalents at the beginning of the year	42,201,244	42,664,967
Cash and cash equivalents at the end of the year	<u>77,762,597</u>	<u>42,201,244</u>

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


CHAIRPERSON


DEPUTY DIRECTOR FINANCE

KHWENDO KOR (KK)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

1 Status and operation

Khwendo Kor (the Organization) was formed in February 1993 and is registered under the Societies Act, 1860. Khwendo Kor is a Pashto word means "Sister's Home". KK is a non-profit, non-government organization working for the welfare and up-lift of women and children living in rural areas of Khyber Pakhtunkhwa Pakistan.

These financial statements are the separate financial statements of the organization in which investment in subsidiary organization is accounted for at cost and is not consolidated. As of reporting date the organization has the following subsidiary:

	<u>% of shareholding</u>	
	2024	2023
Subsidiary		
BEE Services (Pvt.) Ltd	100%	100%

1.1 Projects

Following projects were undertaken by the Organization during the year:

- 1.1.1 The project was funded by the United Nations High Commissioner for Refugees (UNHCR) under the agreement symbol # 33063Y23M250045. The project was titled as Enhancing Access to Quality Education. The scope of activities were to undertake following education activities in District of Mardan, Swabi, Buner, Malakand, Lower Dir, Haripur and Mansehra. The project duration was 1st Jan 2024 to 31st Dec 2024.
- 1.1.2 The project was funded by the AWAZ-E-NISWAN under the agreement titled as Women's Voice and Leadership-Pakistan. The scope of activities were to inform, educate and mobilize women voters in District Peshawar. To facilitate the formation of two local chapters of women voters in Peshawar District. The project duration was 1st Jan 2024 to 31st March 2024.
- 1.1.3 The project was funded by the UN-Women (WPHF) under the project code 133640, project titled Afghan Women Social and Economic Empowerment (AWSEE) reference code PA003978PAK. The project duration was 1st Jan 2023 to 31st Dec 2024.
- 1.1.4 The project was funded by the Pakistan Poverty Alleviation Fund (PPAF) under Interest Free Loans (IFL) Program. The project is implemented in Bannu and North Waziristan. The project duration was 1st June 2021 to 30th June 2025.
- 1.1.5 The project was funded by the World Bank through KP-RAP C&W Department, Peshawar under the project agreement ID: PK-KP C&W-430739-CS-CQS and titled as To support GBV prevention of gender based violence (GBV), sexual exploitation & abuse (SEA) and sexual harassment (SH). The scope of activities were to support the project in preventing and responding to GVB risks and provide support to the implementation of SEA/SH in Khyber Pakhtunkhwa districts. The project duration was 1st October 2024 to 30th September 2026.
- 1.1.6 The project was funded by the UK Friends of Khwendo Kor (UK-FROK) under the project titled Resilience Communities for Inclusive Societies, KK Institutional Support and COVID-19 Response Services 2021. The scope of the project is to Support KK to continue its programs in Pakistan on a sustainable basis including where there are funding gaps, especially institutional costs that are not supported by any other funder/donor. Enable KK to respond to the emergencies and crises more effectively in Pakistan e.g. KK Covid 19 support service program. Ensure accountability and transparency at all levels. The project duration was 1st Jan 2021 to 31st Dec 2025.

2 Basis of preparation

2.1 Statement of compliance

These financial statements have been prepared in accordance with the approved accounting standards, as applicable in Pakistan. Approved accounting standards comprise of Accounting and Financial Reporting Standard for Small-Sized Entities (SSEs) issued by the Institute of Chartered Accountants of Pakistan.

2.2 Accounting convention

These financial statements have been prepared under the historical cost convention.

2.3 Functional and presentation currency

These financial statements are prepared in Pakistani Rupees which is the organization's functional and presentation currency.

3 Summary of significant accounting policies

3.1 Property and equipment

Property and equipment at cost less accumulated depreciation and impairment in value, if any.

Depreciation is charged to income applying reducing balance method at the rates specified in the operating assets note.

Depreciation on additions during the year is charged from the month in which an asset is acquired or capitalized while no depreciation is charged for the month in which the asset is disposed off. The assets' residual values and useful lives are reviewed at each financial year end and adjusted if impact on depreciation is significant.

Maintenance and normal repairs are charged to income as and when incurred. Major renewals and improvements are capitalized.

3.2 Intangible assets

These are carried at cost less accumulated amortization and any identified impairment losses. Amortization is calculated, using the reducing balance method, to allocate the cost of software over their estimated useful lives specified in note 4, and is charged to profit & loss for the year. Costs associated with maintaining computer software, are recognized as an expense as and when incurred.

3.3 Impairment

The organization assesses at each balance sheet date whether there is any indication that assets may be impaired. If such indication exists, the carrying amounts of such assets are reviewed to assess whether these are recorded in excess of their recoverable amounts. Where carrying values exceed the respective recoverable amounts, assets are written down to their recoverable amounts and the resulting impairment loss is recognized in income and expenditures account, unless the relevant assets are carried at revalued amounts, in which case the impairment loss is treated as a revaluation decrease. The recoverable amount is the higher of an asset's fair value less cost to sell and value in use.

Where impairment loss subsequently reverses, the carrying amounts of the assets are increased to the revised recoverable amounts but limited to the carrying amounts that would have been determined had no impairment loss been recognized for the assets in prior years. A reversal of an impairment loss is recognized immediately in income and expenditures account, unless the relevant assets are carried at revalued amounts, in which case the reversal of the impairment loss is treated as a revaluation increase.

3.4 Receivables

Receivables are carried at original invoice amount less an estimate made for doubtful receivables based on review of outstanding amounts at the year end. Balances considered bad and irrecoverable are written off when identified. Other receivables are recognized at nominal amount which is fair value of the consideration to be received in future.

3.5 Cash and cash equivalents

Cash and cash equivalents are carried at cost. For the purpose of cash flow statement, cash and cash equivalents consist of cash in hand, balances with banks and highly liquid short term investments that are convertible to known amounts of cash and are subject to insignificant risk of change in value.

3.6 Trade and other payables

Liabilities for trade and other payables are carried at cost which is the fair value of the consideration to be paid in future for goods and services received, whether billed to the Organization or not.

3.7 Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered in the normal course of business.

- Profit on investments / bank deposits is recognized on time proportionate basis.

- Restricted grants

Grants received for specific purposes and interest thereon are classified as restricted grants. Such grants are transferred to income as grants to the extent of actual expenditure incurred against them. Unspent portion of such grants are reflected as restricted grants in the balance sheet. Expenditure incurred against grant committed but not received is accrued and recognized in income and is reflected as receivable from donors.

- Deferred income

Grants utilized for capital expenditure are transferred to deferred capital grant and amortized as income over the useful life of the respective assets.

- Unrestricted grants

Unrestricted grants, if any, received from donor without any conditions are recognized as income during the year of receipt.

3.8 Use of estimates and judgments

The preparation of financial statements in conformity with the approved accounting standards require management to make judgment, estimates and assumptions that affect the application of reported amount of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying value of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of the revision and future periods. Judgments made by management in application of the approved accounting standards that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are discussed in the ensuring paragraphs.

3.9 Provision for taxation

Provision for taxation is based on taxable income at the current tax rates after taking into account applicable tax credits, rebates and exemptions available under Income Tax Ordinance, 2001.

3.10 Foreign currency translation

Transactions in currencies other than Pakistani rupee are recorded at the rates of exchange prevailing on the date of the transaction. At each balance sheet date, monetary assets and liabilities that are denominated in foreign currencies are translated at the rates prevailing on the reporting date. Gains and losses arising on translation are included in receipt and expenditure account for the year.

3.11 Financial instruments

Financial assets and financial liabilities are recognized when the organization becomes a party to the contractual provisions of the instruments and derecognized when the organization loses control of the contractual rights that comprise the financial assets and in case of financial liabilities when the obligation specified in the contract is discharged, cancelled or expired.

Other particular recognition methods adopted by the organization are disclosed in the individual policy statements associated with each item of financial instruments.

3.12 Offsetting of financial asset and financial liability

A financial asset and a financial liability is offset and the net amount reported in the balance sheet, if the organization has a legal enforceable right to offset the transaction and also intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

4 Property and equipment

PARTICULARS	2024									
	COST				DEPRECIATION				NBV	RATE
	As at January 01, 2024	Additions	Disposal	As at December 31, 2024	As at January 01, 2024	Adjustment/ Disposal	For the year	As at December 31, 2024	As at December 31, 2024	
	Rupees									
Land	21,225,150	-	-	21,225,150	-	-	-	-	21,225,150	0%
Building	35,428,268	900,225	-	36,328,493	12,968,591	-	1,167,995	14,136,586	22,191,907	5%
Vehicles	14,053,718	-	-	14,053,718	8,817,797	-	1,047,184	9,864,981	4,188,737	20%
Office equipment	1,757,594	70,737	524,594	1,303,737	1,327,865	(370,576)	34,645	991,934	311,803	10%
Computers	5,994,298	391,980	3,009,000	3,377,278	5,186,395	(2,857,867)	314,625	2,643,153	734,125	30%
Furniture & fixtures	1,455,909	285,350	509,235	1,232,024	954,887	(376,889)	65,403	643,401	588,623	10%
Electrical equipment	6,645,010	1,925,855	540,364	8,030,501	3,111,827	(360,544)	527,922	3,279,205	4,751,296	10%
Other fixed assets	420,221	-	150,571	269,650	408,082	(147,056)	2,587	263,613	6,037	30%
	86,980,168	3,574,147	4,733,764	85,820,551	32,775,444	(4,112,932)	3,160,361	31,822,873	53,997,678	

PARTICULARS	2023									
	COST				DEPRECIATION				NBV	RATE
	As at January 01, 2023	Additions	Disposal	As at December 31, 2023	As at January 01, 2023	Adjustment/ Disposal	For the year	As at December 31, 2023	As at December 31, 2023	
	Rupees									
Land	21,225,150	-	-	21,225,150	-	-	-	-	21,225,150	0%
Building	35,321,675	106,593	-	35,428,268	11,787,438	-	1,181,153	12,968,591	22,459,677	5%
Vehicles	10,336,328	3,717,390	-	14,053,718	7,508,817	-	1,308,980	8,817,797	5,235,921	20%
Office equipment	1,757,594	-	-	1,757,594	1,280,117	-	47,748	1,327,865	429,729	10%
Computers	5,588,411	405,887	-	5,994,298	4,969,981	-	216,414	5,186,395	807,903	30%
Furniture & fixtures	1,455,909	-	-	1,455,909	899,218	-	55,669	954,887	501,022	10%
Electrical equipment	4,547,873	2,097,137	-	6,645,010	2,827,124	-	284,703	3,111,827	3,533,183	10%
Other fixed assets	420,221	-	-	420,221	402,879	-	5,203	408,082	12,139	30%
	80,653,161	6,327,007	-	86,980,168	29,675,574	-	3,099,870	32,775,444	54,204,724	

5 Investment in BEE Services (Private) Limited

This represents investment made in shares of BEE services (Pvt.) Limited amounting to Rs. 5 million (50,000 shares of Rs. 100 each). Representing 100% issued shares of BEE services (Pvt) Limited.

6 Investment - held to maturity

This represents the investment made in fixed term deposit (TDR) in Meezan Bank Limited amounting to Rs. 9 million on October 18, 2024 under Islamic Mode of Finance with average of 9-10% (ROI) per month which is variable.

7 Advances, deposits and other receivables	Note	2024	2023
		Rupees	Rupees
Advance to employees		254,834	745,062
Security deposits		460,000	700,000
Receivable from beneficiaries (IFL)		34,844,600	33,624,400
Receivable from donors		3,535,014	837,156
Income tax refund due from Government		1,572,775	1,572,775
Other receivables		39,449	582,003
		<u>40,706,672</u>	<u>38,061,396</u>
8 Cash and bank balances			
Cash in hand		10,392	19,437
Cash at bank:			
In current accounts		6,885,360	15,414,678
In PLS accounts	8.1	70,866,845	26,767,129
		<u>77,752,205</u>	<u>42,181,807</u>
		<u>77,762,597</u>	<u>42,201,244</u>

8.1 These are the PLS accounts maintained in Habib Bank Limited and Meezan Bank Limited.

9 General fund	Note	2024	2023
		Rupees	Rupees
Opening balance		107,511,729	97,012,497
Less: Prior year adjustment	9.1	(620,826)	928,569
Add: Surplus for the year		15,398,510	9,570,662
		<u>122,289,412</u>	<u>107,511,729</u>

9.1 This indicates the correction applied to fixed assets due to an error adjustment.

10 Revolving Fund

Opening balance PPAF-IFL project	46,148,882	49,990,000
Less: Adjusted to PPAF-IFL project operational cost	(3,135,747)	(3,841,118)
Fund from KK	167,843	167,843
	<u>43,180,978</u>	<u>46,316,725</u>

		2024 Rupees	2023 Rupees
11 Restricted grant received in advance	Note		
UNHCR		2,591,330	5,247,792
UN Women		-	2,625,234
KP-RAP		5,480,147	-
UK-FROK-CRA		6,045,265	-
OEP (The Wellbeing Project)		248,203	-
NCA-GBV		1,726,810	1,743,438
PPAF-IFL		3,659,647	1,432,254
		<u>19,751,402</u>	<u>11,048,718</u>
12 Accrued and other liabilities			
Income tax withheld		191,558	695,704
EOBI		216,912	179,627
Audit fee		170,000	327,500
Provident fund payable		214,595	-
Project accruals		50,000	-
Staff security payable		383,635	383,635
Other Payables		18,455	6,222,726
		<u>1,245,155</u>	<u>7,809,192</u>
13 Restricted grants			
UNHCR			
AAN	1.1.1	297,130,646	253,283,032
<u>Pakistan Poverty Alleviation Fund</u>	1.1.2	200,000	667,220
Interest Free Loan (IFL)			
	1.1.4	5,409,674	4,690,105
UK-FROK-CRA	1.1.6	1,148,665	-
UN Women	1.1.3	28,005,145	15,135,757
OEP(The Wellbeing Project)	1.1.7	21,500	533,178.00
KP-RAP	1.1.5	2,685,988	6,281,794
		<u>334,601,618</u>	<u>280,591,086</u>
14 Unrestricted grants/ donations			
DD Education		5,385,823	9,079,836
EHD Skills Center		1,568,690	1,971,411
UK -FROK (Annual Contribution)		330,021	3,283,893
Z&F Health and WASH		597,956	814,436
Zakat Fund		52,600	309,400
Dasterkhuwan - C - 19		1,486,369	555,691
TDR-Investment		2,198,409	-
Miscellaneous		273,243	1,132,679
		<u>11,893,111</u>	<u>17,147,346</u>
15 Profit on Investment and bank deposits			
Bank Profit		2,489,951	663,032
Profit on fixed term deposit return		5,296,672	4,229,890
		<u>7,786,623</u>	<u>4,892,922</u>
16 OTHER INCOME			
Staff conveyance and donations			
Scrap sales		370,831	346,868.00
Vehicle rent		-	67,630
Office rent		1,500,000	793,300
Consultancy fee		1,029,520	899,000
Integrity costs		-	386,000
Other income		13,338,771	10,756,726
		<u>3,123,543</u>	<u>-</u>
		<u>19,362,665</u>	<u>13,249,524</u>

	2024 Rupees	2023 Rupees
17 Program cost	334,601,618	280,591,086

PARTICULARS	UNHCR	AAN	Un-women	PPAF-IFL	KP-RAP	UK-FROK-CRA	OEP (The Wellbeing Project)	Total
Program cost								
Salaries and Benefits	57,607,054		8,922,905	3,477,871	1,607,344	672,667		72,287,841
Education	203,957,675							203,957,675
Economic Empowerment			10,873,011					10,873,011
Civil rights		200,000						200,000
Climate resilience & justice						216,240		216,240
Capacity Building & ID/OD								-
Program support cost								
Office Stationery	595,079		351,351	54,517	37,553	7,135		1,045,635
Postage and courier	53,718		15,150	7,910	-	650		77,428
Office supplies and maintenance	1,265,016		366,053	133,962	2,165	-	19,500	1,786,696
Refreshment	493,109		91,657	87,270	125,192	6,070		803,298
Advertisement	72,110		-	-	-	3,000		75,110
Bank charges	168,007		81,527	132,866	14,146	13,915		410,461
With holding tax	-		106,229	310,160	2,997	73,801		493,187
Maintenance of IT equipments	804,595		105,697	-	-	-		910,292
Printer Toners Re-fillings	18,100		8,500	-	-	-		26,600
Integrity Cost	11,428,102		1,909,417	-	-	-		13,337,519
Generator fuel	-		-	-	-	-		-
Telephone / Internet etc	425,420		92,667	43,071	-	-		561,158
Electricity	1,830,431		346,157	24,972	-	-		2,201,560
Sui Gas / Cylinder Filling	211,222		73,556	16,540	-	-		301,318
Audit fees	-		-	157,500	-	-		157,500
Consultancy Fee	-		-	-	-	-		-
Office Rent	3,240,840		572,160	454,150	-	-		4,267,150
Vehicles Rent	6,546,140		2,340,000	-	720,000	-		9,606,140
Vehicles (POL)	7,460,889		1,608,218	343,255	119,627	71,957		9,603,946
Vehicles (Maintenance)	5,190		4,740	37,850	35,070	35,720		118,570
Vehicles (Toll Taxes)	152,210		29,250	-	-	1,620		183,080
Late Hour Duties/Daily Allowance	649,295		90,130	5,100	-	22,440		766,965
Perdiems	-		-	-	-	-		-
Taxi Fares	146,444		16,770	122,680	21,894	23,450	2,000	333,238
	297,130,646	200,000	28,005,145	5,409,674	2,685,988	1,148,665	21,500	334,601,618
	1.1.1	1.1.2	1.1.3	1.1.4	1.1.5	1.1.6	1.1.7	

	Note	2024 Rupees	2023 Rupees
18 Un-restricted program and support cost			
Staff Salaries		8,589,642	8,462,599
Education		2,868,532	3,838,001
Health		100,000	579,050
Economic empowerment		1,065,022	840,206
Humanitarian		424,897	663,261
Viable village		-	838,603
Capacity building & ID/OD		462,309	737,813
Program support cost		6,803,127	6,489,726
Annual audit fee		170,000	170,000
		<u>20,483,529</u>	<u>22,619,259</u>

19 RELATED PARTY TRANSACTIONS

Related parties include associated organizations, directors and key management personnel. The Company has not carried out any transaction with any related party during the year except balances with associated company as disclosed in notes 5 and 6 to the financial statements.

20 Provision for taxation

The Organization is approved as a non profit organization under section 2 (36) of the Income Tax Ordinance, 2001 and is claiming 100% tax credit under section 100 C of the Income Tax Ordinance, 2001. Hence no provision for taxation has been made.

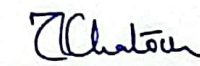
21 DATE OF AUTHORIZATION FOR ISSUE

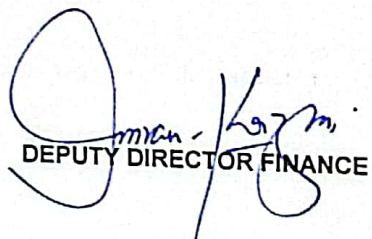
These financial statements are approved by the Board of Directors on 09th Aug 2025.

22 GENERAL

22.1 Figures have been rounded off to the nearest Rupees.


CHIEF EXECUTIVE


CHAIRPERSON


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