



KHWENDO KOR (KK)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING



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INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS

Opinion

We have audited the annexed financial statements of Khwendo Kor (KK) (the Organization), which comprise the statement of financial position as at December 31, 2025, statement of income and expenditure and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the annexed financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2025, and its financial performance and cash flows for the year then ended in accordance with approved accounting and reporting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The management is responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Board of directors are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

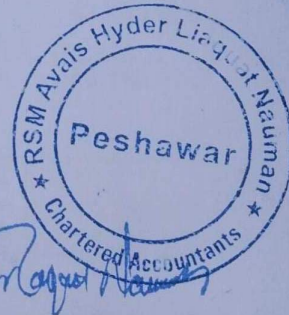
As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Muhammad Arif Saeed.



Place: Peshawar
Date: June 3, 2026

UDIN: AR202510513OZqz0A1tC

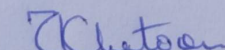
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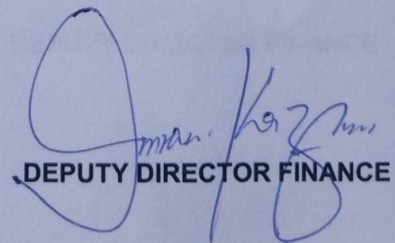
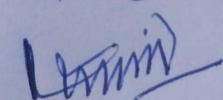
KHWENDO KOR (KK)
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

	Note	2025 Rupees	2024 Rupees
ASSETS			
NON CURRENT ASSETS			
Property and equipment	4	61,971,623	53,997,678
Intangible Assets	5	1,328,180	-
Investment in subsidiary	6	5,000,000	5,000,000
		<u>68,299,803</u>	<u>58,997,678</u>
CURRENT ASSETS			
Investment - held to maturity	7	43,900,000	9,000,000
Prepayments, deposits and other receivables	8	33,736,163	40,706,672
Cash and bank balances	9	67,582,233	77,762,597
		<u>145,218,396</u>	<u>127,469,269</u>
		<u>213,518,200</u>	<u>186,466,947</u>
FUNDS AND LIABILITIES			
FUNDS			
General fund	10	125,634,699	122,289,412
NON-CURRENT LIABILITIES			
Revolving Fund	11	43,180,978	43,180,978
Lease liability- non current portion	12	1,783,678	-
		<u>44,964,656</u>	<u>43,180,978</u>
CURRENT LIABILITIES			
Lease liability- current portion	12	1,443,612	-
Restricted grant received in advance	13	40,724,426	19,751,402
Accrued and other liabilities	14	750,808	1,245,155
		<u>42,918,846</u>	<u>20,996,557</u>
		<u>213,518,200</u>	<u>186,466,947</u>

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE

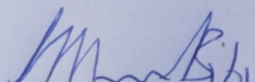

CHAIRPERSON

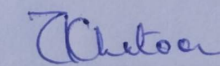

DEPUTY DIRECTOR FINANCE


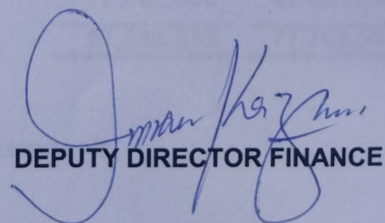
KHWENDO KOR (KK)
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2025

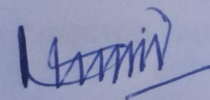
	Note	2025 Rupees	2024 Rupees
INCOME			
Grant			
Restricted	15	376,867,329	334,601,618
Unrestricted	16	14,542,279	11,893,111
		391,409,608	346,494,729
Profit on Investments and bank Deposits	17	5,153,282	7,786,623
Other Income	18	17,145,699	19,362,665
		22,298,981	27,149,288
		<u>413,708,589</u>	<u>373,644,017</u>
EXPENDITURE			
Restricted program and support cost	19	376,867,329	334,601,618
Un-restricted program and support cost	20	27,151,652	20,483,529
Finance cost	21	487,198	-
Depreciation	4	5,287,904	3,160,361
Amortization	5	569,220	-
		410,363,302	358,245,508
Surplus for the year		<u><u>3,345,286</u></u>	<u><u>15,398,510</u></u>

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


CHAIRPERSON

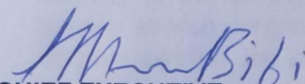

DEPUTY DIRECTOR FINANCE

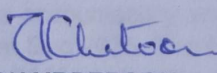


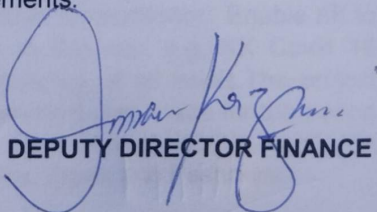
**KHWENDO KOR (KK)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2025**

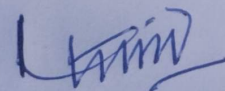
	2025 Rupees	2024 Rupees
a) CASH FLOW FROM OPERATING ACTIVITIES		
Surplus for the year	3,345,286	15,398,510
Adjustment for non-cash items		
Depreciation	5,287,904	3,160,361
Amortization	569,220	-
Adjustment of general fund	-	(620,826)
Loss on disposal of assets	81,160	-
Finance cost	487,198	-
Cash flow before working capital changes	<u>9,770,768</u>	<u>17,938,044</u>
Working capital changes		
Decrease/(increase) in current assets:		
Prepayments, deposits and other receivables	<u>6,970,509</u>	<u>(2,645,276)</u>
	<u>6,970,509</u>	<u>(2,645,276)</u>
Increase/ (decrease) in current liabilities		
Restricted grant received in advance	20,973,023	8,702,685
Accrued and other payables	<u>(494,347)</u>	<u>(6,564,037)</u>
	<u>20,478,676</u>	<u>2,138,648</u>
Cash generated/(used in) operating activities	<u>37,219,953</u>	<u>17,431,416</u>
Finance cost paid	<u>(487,198)</u>	<u>-</u>
Net cash generated/(used in) operating activities	<u>36,732,755</u>	<u>17,431,416</u>
b) CASH FLOW FROM INVESTMENT ACTIVITIES		
Additions in property and equipment	(13,458,241)	(3,574,147)
Additions in Intangible Asset	(1,897,400)	-
Investment in Fixed term Deposit	(34,900,000)	24,219,000
Proceeds from Sale of Fixed Assets	115,232	620,831
Net cash generated/(used in) investing activities	<u>(50,140,409)</u>	<u>21,265,684</u>
c) CASH FLOW FROM FINANCING ACTIVITIES		
Decrease in revolving fund	-	(3,135,747)
Lease liability	3,227,290	-
Net cash (used in)/generated from financing activities	<u>3,227,290</u>	<u>(3,135,747)</u>
Net increase/(decrease) in cash and cash equivalent (a+b+c)	(10,180,365)	35,561,353
Cash and cash equivalents at the beginning of the year	77,762,598	42,201,244
Cash and cash equivalents at the end of the year	<u><u>67,582,233</u></u>	<u><u>77,762,598</u></u>

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


CHAIRPERSON


DEPUTY DIRECTOR FINANCE



KHWENDO KOR (KK)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

1 Status and operation

Khwendo Kor (the Organization) was formed in February 1993 and is registered under the Societies Act, 1860. Khwendo Kor is a Pashto word means "Sister's Home". KK is a non-profit, non-government organization working for the welfare and up-lift of women and children living in rural areas of Khyber Pakhtunkhwa Pakistan.

These financial statements are the separate financial statements of the organization in which investment in subsidiary organization is accounted for at cost and is not consolidated. As of reporting date the organization has the following subsidiary:

Subsidiary	% of shareholding	
	2025	2024
BEE Services (Pvt.) Ltd	100%	100%

1.1 Projects

Following projects were undertaken by the Organization during the year:

- 1.1.1 The project was funded by the United Nations High Commissioner for Refugees (UNHCR) under the agreement symbol # 33063Y25PO35576. The project was titled as Enhancing Access to Quality Education. The scope of activities were to undertake following education activities in District of Mardan, Swabi, Buner, Malakand, Lower Dir, Haripur and Mansehra. The project duration was 1st Jan 2025 to 31st Dec 2025.
- 1.1.2 The project was funded by the Pakistan Poverty Alleviation Fund (PPAF) under Interest Free Loans (IFL) Program. The project is implemented in Bannu and North Waziristan. The project duration was 1st June 2021 to 30th June 2026.
- 1.1.3 The project was funded by the Norwegian Church Aid (NCA) under the project code 122038-7, project titled Faith in action - mobilizing civil society for lasting social change. The project duration was 1st Jan 2025 to 31st Dec 2025.
- 1.1.4 The project was funded by the World Bank through KP-RAP C&W Department, Peshawar under the project agreement ID: PK-KP C&W-430739-CS-CQS and titled as To support GBV prevention of gender based violence (GBV), sexual exploitation & abuse (SEA) and sexual harassment (SH). The scope of activities were to support the project in preventing and responding to GVB risks and provide support to the implementation of SEA/SH in Khyber Pakhtunkhwa districts. The project duration was 1st October 2024 to 30th September 2026.
- 1.1.5 The project was funded by the UN-Women (WPHF) under the project code 133640, project titled Afghan Women Social and Economic Empowerment (AWSEE) reference code PA003978PAK. The project duration was 1st Jan 2023 to 31st Dec 2024. During this year 2025 the project final settlement has been done and remaining funds to KK has been reimbursed.
- 1.1.6 The project was funded by the British Council (BC) under the PO 4503707331, project titled Pakistan Youth Leadership Initiative (PYLI). The project duration was 1st March 2025 to 31st Dec 2025.
- 1.1.7 The project was funded by the UK Friends of Khwendo Kor (UK-FROK) under the project titled Resilience Communities for Inclusive Societies, KK Institutional Support and COVID-19 Response Services 2021. The scope of the project is to Support KK to continue its programs in Pakistan on a sustainable basis including where there are funding gaps, especially institutional costs that are not supported by any other funder/donor. Enable KK to respond to the emergencies and crises more effectively in Pakistan e.g. KK Covid 19 support service program. Ensure accountability and transparency at all levels. The project duration was 1st Jan 2021 to 31st Dec 2025. The new agreement was made for the period 1st October 2025 to 31st Oct 2030 under the project titled "From heat to cool" the implementation areas and scope has been extended to Bannu, Karak and Peshawar.

2 Basis of preparation

2.1 Statement of compliance

These financial statements have been prepared in accordance with the approved accounting standards, as applicable in Pakistan. Approved accounting standards comprise of Accounting and Financial Reporting Standard for Small-Sized Entities (SSEs) issued by the Institute of Chartered Accountants of Pakistan.

2.2 Accounting convention

These financial statements have been prepared under the historical cost convention.

2.3 Functional and presentation currency

These financial statements are prepared in Pakistani Rupees which is the organization's functional and presentation currency.

3 Material accounting policy information

3.1 Property and equipment

Property and equipment at cost less accumulated depreciation and impairment in value, if any.

Depreciation is charged to income applying reducing balance method at the rates specified in the operating assets note.

Depreciation on additions during the year is charged from the year in which an asset is acquired or capitalized while no depreciation is charged for the year in which the asset is disposed off. The assets' residual values and useful lives are reviewed at each financial year end and adjusted if impact on depreciation is significant.

Maintenance and normal repairs are charged to income as and when incurred. Major renewals and improvements are capitalized.

3.2 Intangible assets

These are carried at cost less accumulated amortization and any identified impairment losses. Amortization is calculated, using the reducing balance method, to allocate the cost of software over their estimated useful lives specified in note 4, and is charged to profit & loss for the year. Costs associated with maintaining computer software, are recognized as an expense as and when incurred.

3.3 Impairment

The organization assesses at each balance sheet date whether there is any indication that assets may be impaired. If such indication exists, the carrying amounts of such assets are reviewed to assess whether these are recorded in excess of their recoverable amounts. Where carrying values exceed the respective recoverable amounts, assets are written down to their recoverable amounts and the resulting impairment loss is recognized in income and expenditures account, unless the relevant assets are carried at revalued amounts, in which case the impairment loss is treated as a revaluation decrease. The recoverable amount is the higher of an asset's fair value less cost to sell and value in use.

Where impairment loss subsequently reverses, the carrying amounts of the assets are increased to the revised recoverable amounts but limited to the carrying amounts that would have been determined had no impairment loss been recognized for the assets in prior years. A reversal of an impairment loss is recognized immediately in income and expenditures account, unless the relevant assets are carried at revalued amounts, in which case the reversal of the impairment loss is treated as a revaluation increase.

3.4 Receivables

Receivables are carried at original invoice amount less an estimate made for doubtful receivables based on review of outstanding amounts at the year end. Balances considered bad and irrecoverable are written off when identified. Other receivables are recognized at nominal amount which is fair value of the consideration to be received in future.

3.5 Cash and cash equivalents

Cash and cash equivalents are carried at cost. For the purpose of cash flow statement, cash and cash equivalents consist of cash in hand, balances with banks and highly liquid short term investments that are convertible to known amounts of cash and are subject to insignificant risk of change in value.

3.6 Trade and other payables

Liabilities for trade and other payables are carried at cost which is the fair value of the consideration to be paid in future for goods and services received, whether billed to the Organization or not.

3.7 Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered in the normal course of business.

- Profit on investments / bank deposits is recognized on time proportionate basis.

- **Restricted grants**

Grants received for specific purposes and interest thereon are classified as restricted grants. Such grants are transferred to income as grants to the extent of actual expenditure incurred against them. Unspent portion of such grants are reflected as restricted grants in the balance sheet. Expenditure incurred against grant committed but not received is accrued and recognized in income and is reflected as receivable from donors.

- **Deferred income**

Grants utilized for capital expenditure are transferred to deferred capital grant and amortized as income over the useful life of the respective assets.

- **Unrestricted grants**

Unrestricted grants, if any, received from donor without any conditions are recognized as income during the year of receipt.

3.8 Use of estimates and judgments

The preparation of financial statements in conformity with the approved accounting standards require management to make judgment, estimates and assumptions that affect the application of reported amount of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying value of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of the revision and future periods. Judgments made by management in application of the approved accounting standards that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are discussed in the ensuring paragraphs.

3.9 Provision for taxation

Provision for taxation is based on taxable income at the current tax rates after taking into account applicable tax credits, rebates and exemptions available under Income Tax Ordinance, 2001.

3.10 Foreign currency translation

Transactions in currencies other than Pakistani rupee are recorded at the rates of exchange prevailing on the date of the transaction. At each balance sheet date, monetary assets and liabilities that are denominated in foreign currencies are translated at the rates prevailing on the reporting date. Gains and losses arising on translation are included in receipt and expenditure account for the year.

3.11 Financial instruments

Financial assets and financial liabilities are recognized when the organization becomes a party to the contractual provisions of the instruments and derecognized when the organization loses control of the contractual rights that comprise the financial assets and in case of financial liabilities when the obligation specified in the contract is discharged, cancelled or expired.

Other particular recognition methods adopted by the organization are disclosed in the individual policy statements associated with each item of financial instruments.

3.12 Offsetting of financial asset and financial liability

A financial asset and a financial liability is offset and the net amount reported in the balance sheet, if the organization has a legal enforceable right to offset the transaction and also intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

4 Property and equipment

PARTICULARS	2025									
	COST				DEPRECIATION				NBV	RATE
	As at January 01, 2025	Additions	Disposal	As at December 31, 2025	As at January 01, 2025	Adjustment/ Disposal	For the year	As at December 31, 2025	As at December 31, 2025	
	Rupees									
Land	21,225,150	-	-	21,225,150	-	-	-	-	21,225,150	0%
Building	36,328,493	215,991	-	36,544,484	14,136,586	-	1,120,395	15,256,981	21,287,503	5%
Vehicles	14,053,718	4,450,000	-	18,503,718	9,864,981	-	1,727,747	11,592,729	6,910,989	20%
Vehicles- Right of used assets	-	6,374,235	-	6,374,235	-	-	1,274,847	1,274,847	5,099,388	20%
Office equipment	1,303,737	200,450	-	1,504,187	991,934	-	51,225	1,043,159	461,028	10%
Computers	3,377,278	601,000	36,000	3,942,278	2,643,153	(34,547)	400,102	3,008,708	933,570	30%
Furniture & fixtures	1,232,024	60,000	-	1,292,024	643,401	-	64,862	708,263	583,761	10%
Electrical equipment	8,030,501	1,378,455	907,445	8,501,511	3,279,205	(712,506)	593,481	3,160,180	5,341,331	10%
Other fixed assets	269,650	178,110	-	447,760	263,613	-	55,244	318,857	128,903	30%
	85,820,551	13,458,241	943,445	98,335,347	31,822,873	(747,053)	5,287,904	36,363,724	61,971,623	

PARTICULARS	2024									
	COST				DEPRECIATION				NBV	RATE
	As at January 01, 2024	Additions	Disposal	As at December 31, 2024	As at January 01, 2024	Adjustment/ Disposal	For the year	As at December 31, 2024	As at December 31, 2024	
Rupees										
Land	21,225,150	-	-	21,225,150	-	-	-	-	21,225,150	0%
Building	35,428,268	900,225	-	36,328,493	12,968,591	-	1,167,995	14,136,586	22,191,907	5%
Vehicles	14,053,718	-	-	14,053,718	8,817,797	-	1,047,184	9,864,981	4,188,737	20%
Office equipment	1,757,594	70,737	524,594	1,303,737	1,327,865	(370,576)	34,645	991,934	311,803	10%
Computers	5,994,298	391,980	3,009,000	3,377,278	5,186,395	(2,857,867)	314,625	2,643,153	734,125	30%
Furniture & fixtures	1,455,909	285,350	509,235	1,232,024	954,887	(376,889)	65,403	643,401	588,623	10%
Electrical equipment	6,645,010	1,925,855	540,364	8,030,501	3,111,827	(360,544)	527,922	3,279,205	4,751,296	10%
Other fixed assets	420,221	-	150,571	269,650	408,082	(147,056)	2,587	263,613	6,037	30%
	86,980,168	3,574,147	4,733,764	85,820,551	32,775,444	(4,112,932)	3,160,361	31,822,873	53,997,678	

	2025 Rupees	2024 Rupees
5 Intangible Assets		
Opening balance	-	-
Addition during the year	1,897,400	-
	<u>1,897,400</u>	<u>-</u>
Amortization for the year	569,220	-
Carrying Amount at year End	<u>1,328,180</u>	<u>-</u>

6 Investment in BEE Services (Private) Limited

This represents investment made in shares of BEE services (Pvt.) Limited amounting to Rs. 5 million (50,000 shares of Rs. 100 each). Representing 100% issued shares of BEE services (Pvt) Limited.

7 Investment - held to maturity

This represents the investment made in fixed term deposit (TDR) "Certificate of Islamic Investment (COII)" in Meezan Bank Limited amounting to Rs. 43.9 million under Islamic Mode of Finance with average of 7.4% (ROI) per month which is variable.

	Note	2025 Rupees	2024 Rupees
8 Advances, deposits and other receivables			
Advances:			
For expenses		185,000	-
To employees		637,052	254,834
		<u>822,052</u>	<u>254,834</u>
Security deposits		520,000	460,000
Receivable from beneficiaries (IFL)		30,265,600	34,844,600
Receivable from donors		352,248	3,535,014
Income tax refund due from Government		1,572,775	1,572,775
Advance tax		67,110	-
Other receivables		136,378	39,449
		<u>33,736,163</u>	<u>40,706,672</u>

9 Cash and bank balances

Cash in hand		98,366	10,392
Cash at bank:			
In current accounts		25,694,886	6,885,360
In PLS accounts	9.1	41,788,981	70,866,845
		<u>67,483,867</u>	<u>77,752,205</u>
		<u>67,582,233</u>	<u>77,762,597</u>

9.1 These are the PLS accounts maintained in Habib Bank Limited and Meezan Bank Limited.

10 General fund

Opening balance	122,289,412	107,511,729
Less: Prior year adjustment	-	(620,826)
Add: Surplus for the year	3,345,286	15,398,510
	<u>125,634,699</u>	<u>122,289,412</u>

	Note	2025 Rupees	2024 Rupees
11 Revolving Fund			
Opening balance PPAF-IFL project		43,013,135	46,148,882
Less: Adjusted to PPAF-IFL project operational cost		-	(3,135,747)
Fund from KK		167,843	167,843
		<u>43,180,978</u>	<u>43,180,978</u>
12 Lease liability			
Opening balance		-	-
Addition during the year		4,430,300	-
Amount paid during the year		(1,203,010)	-
		<u>3,227,290</u>	<u>-</u>
Non current portion		1,783,678	-
Current portion		1,443,612	-
		<u>3,227,290</u>	<u>-</u>
During the year, the Organization entered into an ijarah arrangement with Meezan Bank limited for the use of a motor vehicle. The lease is for a period of three (3) years, with rentals payables on a monthly basis.			
13 Restricted grant received in advance			
UNHCR		11,390,043	2,591,330
PPAF-IFL		570,149	3,659,647
NCA-GBV		6,100,505	1,726,810
KP-RAP		8,256,133	5,480,147
British Council		124,547	-
UK-FROK-CRA		14,034,844	6,045,265
OEP (The Wellbeing Project)		248,203	248,203
		<u>40,724,424</u>	<u>19,751,402</u>
14 Accrued and other liabilities			
Income tax withheld		-	191,558
EOBI		30,367	216,912
Audit fee		170,000	170,000
Provident fund payable		-	214,595
Project accruals		166,806	50,000
Staff security payable		383,635	383,635
Other Payables		-	18,455
		<u>750,808</u>	<u>1,245,155</u>
15 Restricted grants			
UNHCR		317,045,994	297,130,646
AAN		-	200,000
NCA-GBV		14,118,327	-
<u>Pakistan Poverty Alleviation Fund</u>			
Interest Free Loan (IFL)		4,634,992	5,409,674
UK-FROK-CRA		6,304,491	1,148,665
UN Women		-	28,005,145
British Council		2,818,412	21,500
KP-RAP		31,945,113	2,685,988
		<u>376,867,329</u>	<u>334,601,618</u>

	Note	2025 Rupees	2024 Rupees
16 Unrestricted grants/ donations			
UK -FROK (Annual contribution)		10,405,986	330,021
TDR-investment		-	2,198,409
DD education		1,031,424	5,385,823
EHD skills center		807,610	1,568,690
Dasterkhuwan		512,717	1,486,369
Flood response service		710,000	-
Z&F Health and WASH		592,042	597,956
Zakat Fund		-	52,600
Staff welfare		482,500	-
Miscellaneous		-	273,243
		<u>14,542,279</u>	<u>11,893,111</u>
17 Profit on Investment and bank deposits			
Bank Profit		1,903,127	2,489,951
Profit on fixed term deposit return		3,250,155	5,296,672
		<u>5,153,282</u>	<u>7,786,623</u>
18 OTHER INCOME			
Staff conveyance and donations		-	370,831
Vehicle rent		3,180,000	1,500,000
Office rent		1,306,400	1,029,520
Integrity costs		12,193,993	13,338,771
Other income		465,306	3,123,543
		<u>17,145,699</u>	<u>19,362,665</u>

19 Program cost

2023
Rupees2024
Rupees

376,867,328

334,601,618

PARTICULARS	UNHCR	PPAF-IFL	NCA- GBV	KP-RAP	Un-women	British Council	UKFROK-CRA	Total
Program cost								
Salaries and Benefits	45,369,664	2,982,282	4,921,989	16,678,312	-	1,588,708	3,398,582	74,939,537
Education	240,192,089							240,192,089
Economic Empowerment					-			-
Civil rights			7,371,038	6,210,500				13,581,538
Climate resilience & justice						1,037,791	1,170,424	2,208,215
Capacity Building & ID/OD								-
Program support cost								
Office Stationery	295,792	28,952	28,388	194,011	-	4,420	176,000	727,563
Postage and courier	72,418	6,160	7,139	31,570	-	450	9,810	127,547
Office supplies and maintainance	612,248	215,801	250,280	420,146	-	-	193,255	1,691,730
Refreshment	359,638	233,059	72,507	309,602	-	-	42,390	1,017,196
Advertisment	4,500	-	-	13,000	-	-	-	17,500
Bank charges	80,756	28,492	-	1,496	-	-	1,547	112,290
With holding tax	-	145,279	-	14,992	-	2,420	-	162,691
Maintanance of IT equipments	269,504	-	106,404	51,464	-	-	-	427,372
Printer Toners Re-fillings	22,850	-	-	-	-	-	-	22,850
Integrity Cost	12,194,077	-	-	-	-	-	-	12,194,077
Telephone / Internet etc	1,149,406	39,090	67,449	108,855	-	-	20,270	1,385,070
Electricity	1,330,453	15,382	299,290	350,005	-	-	6,662	2,001,792
Sui Gas / Cylender Filling	157,259	13,690	9,400	7,200	-	-	620	188,169
Audit fees	-	-	30,000	-	-	-	-	30,000
Consultancy Fee	-	20,000	-	20,000	-	-	85,300	125,300
Office Rent	3,400,020	301,800	-	600,000	-	46,000	182,000	4,529,820
Vehicles Rent	5,940,371	-	463,709	2,880,000	-	-	300,000	9,584,080
Vehicles (POL)	4,612,322	463,045	455,874	1,885,731	-	97,873	503,247	8,018,092
Vehicles (Maintenance)	-	62,560	3,850	138,657	-	-	71,254	276,321
Vehicles (Toll Taxes)	255,010	2,630	13,960	28,470	-	2,090	18,980	321,140
Late Hour Duties/Daily Allowanc	552,312	36,870	2,440	20,852	-	12,910	89,550	714,934
Taxi Fares	175,305	39,900	14,610	1,980,250	-	25,750	34,600	2,270,415
	317,045,994	4,634,992	14,118,327	31,945,113	-	2,818,412	6,304,491	376,867,328
	1.1.1	1.1.2	1.1.3	1.1.4	1.1.5	1.1.6	1.1.7	

	Note	2025 Rupees	2024 Rupees
20 Un-restricted program and support cost			
Staff Salaries		9,896,228	8,589,642
Education		3,136,420	2,868,532
Health		417,275	100,000
Economic empowerment		1,401,676	1,065,022
Humanitarian		4,350,349	424,897
Capacity building & ID/OD		187,023	462,309
Program support cost		7,400,001	6,803,127
Annual audit fee		170,000	170,000
Disallowed cost		111,520	-
Loss on disposal		81,160	-
		<u><u>27,151,652</u></u>	<u><u>20,483,529</u></u>
21 Finance cost			
Interest on lease liability		487,198	-
		<u><u>487,198</u></u>	<u><u>-</u></u>

22 Related party transactions

Related parties include associated organizations, directors and key management personnel. The Company has not carried out any transaction with any related party during the year except balances with associated company as disclosed in notes 5 and 6 to the financial statements.

23 Provision for taxation

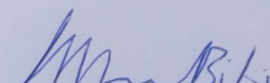
The Organization is approved as a non profit organization under section 2 (36) of the Income Tax Ordinance, 2001 and is claiming 100% tax credit under section 100 C of the Income Tax Ordinance, 2001. Hence no provision for taxation has been made.

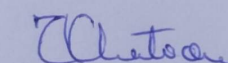
24 Date of authorization for issue

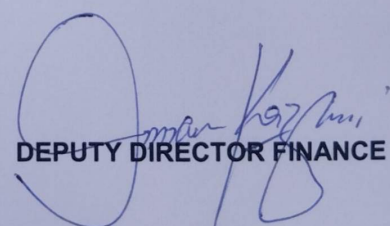
These financial statements are approved by the Board of Directors on _____.

25 General

24.1 Figures have been rounded off to the nearest


CHIEF EXECUTIVE


CHAIRPERSON


DEPUTY DIRECTOR FINANCE

